FINOVA Retirement Portfolio

South African - Regulation 28 Compliant Equity

Fact Sheet 30 June 2019

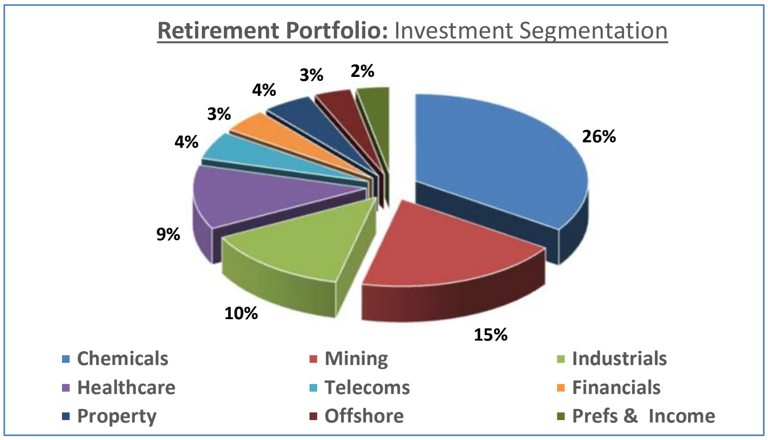
FINOVA CAPITAL

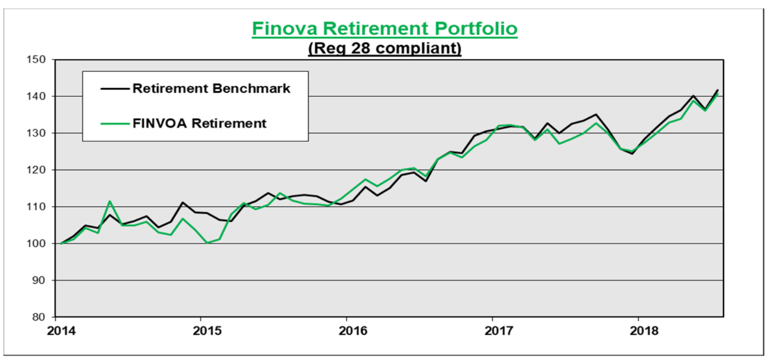
Innovative Financial Solutions

Portfolio Profile

Our SA Retirement Portfolio has been established to meet the needs of people nearing retirement or whom have already retired. The portfolio is well diversified but retains moderate exposure to growth assets and targets real growth with a moderate level of risk. The targeted return is Inflation plus 4% over any three year period and the Benchmark is 60% Alsi40, 20% All Bond Index and 20% Cash. Income yield is typically above 4% with an allocation of Bank Preference shares and New Fund Govi ETF which together with Property provide an enhanced income profile. Stock selection is based on in-depth company research in terms of our investment process and seeks to select undervalued stocks with stable growth prospects.

Sectoral Portfolio Allocation





	2016	2017	2018	YTD	4.5 Yrs
FINOVA Retirement Portf	14.5%	15.1%	-3.4%	10.3%	7.9%
Retirement Benchmark	3.1%	17.5%	-2.1%	10.4%	8.1%

Benchmark (60% Alsi40, 20% All Bond Index, 20% Stefi/Cash)

Disclosure

This information is not advice as defined in the FAIS Act, 37 of 2002, as amended. Past returns are not indicative of future performance. There may be representatives acting under supervision. This product is not guaranteed. There may be differences in totals due to rounding. Individual performance may vary due to timing differences when using segregated accounts.

Portfolio Information

Inception Date:	Dec 15
Funds under Management:	R145m
Benchmark:	50% Alsi40, 20% Bonds, 20% Cash
Regulation 28 Compliant:	Yes
Investment Vehicle	Segregated Account
Time Horizon	5 years +
Risk Rating	4/10
Instruments	Listed Shares
Guarantee	No Capital Guarantee

Portfolio Characteristics

	Benchmar	Portfolio
Portfolio PE	17.7	16.0
Income Yield	5.40	5.5

Fees

	Fee	Vat	Total
Initial Fee	0.00%	0.00%	0.00%
Transaction co	0.10%	0.02%	0.12%
Annual Fee	1.00%	0.15%	1.15%
TER	1.10%	0.17%	1.27%

FINOVA does not charge performance fees on this portfolio. Your financial advisor may levy an advisory fee which is not accounted for in the TER.

* Estimate based on 20% portfolio turnover per annum.

Top 10 Holdings

Share	Weight
NewFund GOVI	10.0%
Nedbank Prefs	8.0%
Absa Prefs	8.0%
Sygnia Europe	5.0%
Sygnia UK	5.0%
Firstrand	3.1%
Hyprop	3.0%
IAP	3.0%
Redefine	3.0%
Cash	3.0%

Portfolio Managers

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